

ECONOMICS

DIVISION: Social Sciences

Studying Economics will give you a basic understanding of what is going on in the world and in the economy in which you live and to which you can contribute. You will also receive a foundation for understanding business news.

By studying Economics, you will learn how to:

- Apply the concepts of scarcity and opportunity costs in making economic decisions.
- Use the theory of demand and supply to explain market equilibrium and the effects of government interventions.
- Analyze measures of national income accounting, economic growth, inflation and unemployment.
- Identify, analyze and evaluate fiscal and monetary theory and policy.
- Economics – Associate in Arts Degree for Transfer to CSU (<https://curriculum.pasadena.edu/academic-programs/economics/economics-aat/>)

Courses

ECON 001A PRINCIPLES OF MACROECONOMICS

3 unit

Transfer Credit: CSU; UC

C-ID: ECON 202

Prerequisite(s): MATH 125

Introductory course in macroeconomic concepts and tools of economic analysis. Theory of demand and supply, national income accounting, economic growth, recessions and inflation. Fiscal and monetary theories and policies. The Federal Reserve system, tools of monetary control and international trade and finance. No credit if taken after ECON 001AH Total of 54 hours lecture.

Grade Mode: *Audit, Letter Grade, Pass/No-Pass*

ECON 001AH HONORS PRINCIPLES OF MACROECONOMICS

3 unit

Transfer Credit: CSU; UC

C-ID: ECON 202

Prerequisite(s): MATH 125

Enrollment Limitation: *Acceptance into the Honors program*

Introductory course in macroeconomic concepts and tools of economic analysis. Theory of demand and supply, national income accounting, economic growth, recessions and inflation. Fiscal and monetary theories and policies. The Federal Reserve system, tools of monetary control and international trade and finance. This enriched course is designed for the Honors Program allowing, for example, more student directed discussions and more extensive writing assignments that include analysis of economic principles. No credit if taken after ECON 001A. Total of 54 hours lecture.

Grade Mode: *Letter Grade, Pass/No-Pass*

ECON 001B PRINCIPLES OF MICROECONOMICS

3 unit

Transfer Credit: CSU; UC

C-ID: ECON 201

Prerequisite(s): *Either ECON 001A or ECON 001AH, and MATH 125*

Introductory course in microeconomics price analysis, consumer behavior, comparisons of market structures, resource markets, international trade, income distribution and the role of government. No credit if taken after ECON 001BH. Total of 54 hours lecture.

Grade Mode: *Audit, Letter Grade, Pass/No-Pass*

ECON 001BH HONORS PRINCIPLES OF MICROECONOMICS

3 unit

Transfer Credit: CSU; UC

C-ID: ECON 201.

Prerequisite(s): *Either ECON 001A or ECON 001AH, and MATH 125*

Enrollment Limitation: *Acceptance into the Honors program*

Introductory course in microeconomics, price analysis, consumer behavior, comparisons of market structures, resource markets, international trade, income distribution and the role of government. This enriched course is designed for the Honors Program allowing, for example, more student directed discussions and more extensive writing assignments that include analysis of economic principles. No credit if taken after ECON 001B. Total of 54 hours lecture.

Grade Mode: *Letter Grade*